

Creating Your Financial Future

A Financial "Tip" Sheet
2000-4

Top 10 Signs That You Might Need to Be on a Budget:

10. If you think your checkbook register is a good place to play tic-tac-toe.
9. If your cat mistakes the clutter of bills on your desk for a litter box.
8. If you credit card debt and your blood pressure are both over 300.
7. If your idea of achieving your dreams is taking a nap.
6. If at the end of a telephone conversation your friend says "bye now," and you unconsciously answer "pay later."
5. If you carry enough credit cards to shingle the roof of a reasonably sized suburban dwelling.
4. If you think checkbook balancing is an unusual circus act performed by skilled acrobats of the Ukraine.
3. If your credit counselor is on speed dial.
2. If your local catalog order department is on speed dial.

And the #1 sign: If your annual spending is equal to Bill Gates's earnings!

Source: <http://www.cash-money.com>

2 Ways to Make Money:

- You work for money
- Your money works for you

Reducing Mortgage Time Saves Thousands....

Looking at the lending statement from the purchase of your home is enough to give a person a heart attack. Seeing the figures in black and white of how much your home is really costing you over 30 years in interest payments is a real incentive to paying off your home early.

Consider this example:

Take a \$75,000.00 loan at 10% interest for 30 years. Add just \$25.00 a month to the regular payment of \$658 and you will reduce the term of your mortgage loan by more than five years.

The extra \$7,400 you invest will knock \$34,000 off what you would otherwise have to pay.

Source: Changing Times

The "b" in debt is silent, but not entirely useless. It suggests the sting.

Source: Reader's Digest